(December 2011)

Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name Jacob Wisdom Fund 56-2159370 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact (424) 237-2164 rjacob@jacobam.com Ryan Jacob 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 653 Manhattan Beach Boulevard #J Manhattan Beach, CA 90266 9 Classification and description 8 Date of action 8/26/2016 NONTAXABLE CORPORATE REORGANIZATION - MERGER 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) JWSFX 469785208 N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► ON AUGUST 26, 2016 WISDOM FUND MERGED INTO SMALL CAP GROWTH FUND (EIN #51-0377497) IN A NONTAXABLE REORGANIZATION UNDER SECTION 368(a) OF THE INTERNAL REVENUE CODE. AS A RESULT OF THE MERGER, SHAREHOLDERS OF WISDOM FUND EXCHANGED THEIR SHARES FOR 0.36877134 SHARES OF SMALL CAP GROWTH SHARES. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SHAREHOLDERS OF WISDOM FUND RECEIVED 0.36877134 SHARES OF SMALL CAP GROWTH SHARES FOR EVERY SHARE OF WISDOM FUND EXCHANGED IN THE NONTAXABLE REORGANIZATION. THE SHAREHOLDERS TOTAL COST BASIS REMAINED THE SAME AFTER THE REORGANIZATION. THE SHAREHOLDERS PER COST BASIS OF THEIR NEWLY ACQUIRED SMALL CAP GROWTH SHARES AFTER THE MERGER IS EQUAL TO THEIR PREVIOUS PER SHARE BASIS IN WISDOM FUND PRIOR TO THE MERGER DIVIDED BY 0.36877134. THE SHAREHOLDERS PURCHASE DATE AND HOLDING PERIOD IN THEIR NEW SHARES OF SMALL CAP GROWTH ALSO REMAINED THE SAME AS IT WAS PRIOR TO THE MERGER. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NONTAXABLE REORGANIZATION - MERGER OF WISDOM FUND INTO SMALL CAP GROWTH ON 8/26/2016 RESULTS IN NO CHANGE TO EACH SHAREHOLDERS OVERALL TOTAL COST BASIS IN ACCORDANCE TO IRC 368 (a). THE SHAREHOLDERS PER COST BASIS OF THEIR NEWLY ACQUIRED SHARES AFTER THE MERGER IS EQUAL TO THEIR PREVIOUS PER SHARE BASIS PRIOR TO THE MERGER DIVIDED BY 0.36877134.

Part		Organizational Action (continued)			
		applicable Internal Revenue Code section(s	s) and subsection(s) upon which the tax tre	eatment is based ▶	IRC 368(a)
		resulting loss be recognized? ► NO LOSE REORGANIZATION.	S CAN BE RECOGNIZED BY THE SHAR	EHOLDERS OF R	ECORD ON 8/26/2016 FOR THE
19 P	rovide	any other information necessary to implem	ent the adjustment, such as the reportable	e tax year ► <u>NOT A</u>	APPLICABLE
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. SIGNED VERSION IS MAINTAINED ON RECORD				
	Signa	ure F		Date ►	
	Drint :	our name		Title 🕨	
Paid		our name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Check if self-employed PTIN
Prepa Use (arer Joh	Firm's name ▶			Firm's EIN ▶
USB (Jilly	Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054